

Highest price for Hollywell

HOLLYWELL has emerged the new winner in the apartment stakes after recording the Gold Coast's highest average sales price.

Latest research by Colliers International shows Hollywell and the northern Gold Coast boasting some of the most sought-after apartments in the city with a higher median price than Main Beach.

The research shows Hollywell's median sale price in the 2009 March quarter was \$620,500 – six per cent higher than Main Beach, which recorded an average price of \$587,500.

This was followed by Hope Island (\$500,000), Currumbin (\$490,000), Robina (\$435,000), Bilinga (\$431,000), Broadbeach (\$460,000) and Runaway Bay (\$420,000).

Brinton Keath, head of project marketing for Colliers International's Gold Coast office, said it was significant Hollywell was attracting premium apartment prices above those of traditionally strong Main Beach.

He said figures showed a fundamental shift on the Coast and the north shore's boating lifestyle continued to lure a growing number of buyers to the region.

“In fact, you could argue the Paradise Point strip is the new Tedder Avenue,” he said.